completed and all the cables have been laid. The work as per this estimate is expected to be completed by Tulam 1106 and a provision of Rs ·80 of a lakh is made under Incomplete works in the next year's budget. As the demand for power is further increasing, a provision of Rs ·60 of a lakh is made under new works for the extension of the over-head lines by another 6 miles, for one mile of cable and for other works detailed in Appendix I of the budget estimate. The total provision for Electric Supply for 1106 thus amounts to Rs 1·50 lakhs. It may be mentioned that the net receipts from the working of the scheme during 1106 are expected to amount to Rs ·63 of a lakh.

33. *Telephone Exchange.*—This work which is estimated to cost Rs ·67 of a lakh has made good progress. The Exchange building has already been completed and all the materials and instruments required for the work have arrived at site. About 8 miles of over-head lines connecting up the subscribers to the Exchange have also been finished. An allotment of Rs ·23 of a lakh is provided in the next year's estimate for the completion of the sanctioned works, for new works and for establishment charges as detailed in Appendix I. The entire work in connection with this scheme is expected to be completed by the end of Tulam 1106.

34. *Sinking Funds.*—The capital expenditure met by the Secretary of State on account of the Shencotta—Quilon Railway amounts to Bh. Rs 138·74 lakhs and the capital expenditure incurred by this State for the Quilon-Trivandrum line amounts to Bh. Rs 53·50 lakhs. The Sinking Funds created in connection with the Railway and the Debenture Loan of 1091 amount now to Rs 63·79 and the whole sum is practically invested in gilt-edged securities.

35. *Loans.*—A provision of Rs 2 lakhs for the grant of loans under the Agricultural and Land Improvement Loans Regulation and of rupees half a lakh for Industrial loans is made in the estimate for 1106 as against Rs 1·60 lakhs and Rs ·20 of a lakh respectively in the current year.

FINANCIAL POSITION.

36. A statement of our assets and liabilities as at the close of 1105 and 1106 is given on page 7 of the Budget Estimates. The total booked assets at the close of last year amounted to Rs 364·08 lakhs and the liabilities to Rs 193·95 lakhs and according to the revised estimates of the current year the assets would amount to Rs 371·80 lakhs and the liabilities to Rs 210·37 lakhs. Our surplus investments at the end of 1104 stood at Rs 221·40 lakhs.

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No addition to the investment was made during the current year, while a sum of Rs 2 lakhs was drawn out of the surplus investment to meet the expenditure on capital works. In the next year also, it is not proposed to add to the surplus investments, while it is estimated that a further sum of Rs 10·21 lakhs will be drawn out of the surplus investments to meet the expenditure on capital works which are estimated at Rs 27·03 lakhs. The surplus investments are therefore expected to stand at Rs 209·19 lakhs at the close of the next year. Our assets and liabilities at the close of 1106 are expected to stand at Rs 361·16 lakhs and Rs 220·75 lakhs respectively. The balance under Government account stood at Rs 170·13 lakhs at the close of 1104. As a result of the capital expenditure incurred during 1105, the net deficit is expected to be Rs 8·71 lakhs, with the result that the Government balance at the end of 1105, will be reduced to Rs 161·43 lakhs. As Government propose to incur a capital expenditure of Rs 27·03 lakhs in the next year, the net deficit is estimated at Rs 21·02 lakhs and the Government Account is therefore expected to close with a balance of Rs 140·41 lakhs.

THE TRAVANCORE REGISTRATION REGULATION AMENDMENT BILL.

MR. G. PARAMESVARAN PILLAI (*Ag. Additional Head Sirkar Vakil*): Sir, I rise to move that the Travancore Registration Regulation Amendment Bill be finally passed.

MR. T. K. MADHAVAN NAYAR (*Ag. Secretary to Government*): I second it.

The motion was put and carried.

THE TRAVANCORE VILLAGE PANCHAYAT COURTS REGULATION AMENDMENT BILL.

MR. G. PARAMESVARAN PILLAI (*Ag. Additional Head Sikar Vakil*): I rise to move that the Travancore Village Panchayat Courts Regulation Amendment Bill be taken up for consideration.

MR. T. K. MADHAVAN NAYAR (*Ag. Secretary to Government*): I second it.

DEPUTY PRESIDENT: Have no amendments been sent up?

MR. G. PARAMESVARAN PILLAI (*Ag. Additional Head Sirkar Vakil*): No amendments have been sent up.

MR. A. S. DAMODARAN ASAN (*Mavelikara* cum *Karlikapalli*): I oppose the motion.

The motion was put to the vote and carried.

MR. G. PARAMESVARAN PILLAI (*Ag. Additional Head Sirkar Vakil*): Sir, since no amendments have been sent up or given notice of, I move that Clauses 1 and 2 of the Bill do stand part of the Bill.

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